

**AIRPORT FUND**  
**2011-2012 BUDGET**  
**March 21, 2011**

	Actual 2009-2010	Budget 2010-2011	Est Actual 2010-2011	Adopted 2011-2012
<b>REVENUES</b>				
INTEREST EARNINGS	\$3	\$300	\$20	\$100
FEDERAL GRANTS	699,468	950,000	950,000	0
RENTS & ROYALTIES-AIRPORT PERMITS	35,064	23,500	23,500	23,700
RENTS & ROYALTIES-HANGAR RENTS	28,382	26,400	26,400	29,200
LAND LEASES	6,374	5,500	5,500	6,700
STATE OF MICHIGAN - GRANT	18,404	25,000	25,000	0
PARKING FEES	30,449	31,000	31,000	55,000
FUEL FEES	36,571	36,000	36,000	205,200
TIE DOWN/LANDING FEES	15,165	13,500	15,200	25,000
CONTRIBUTION FROM PRIVATE SOURCE	1,221	0	0	0
SALE OF FIXED ASSETS	0	0	555	0
ADVANCE FROM ELECTRIC	0	0	0	100,000
TRANSFER FROM OTHER FUNDS	29,400	40,000	70,000	10,000
MISCELLANEOUS	31,688	0	0	0
<b>TOTAL REVENUES:</b>	<b>\$932,189</b>	<b>\$1,151,200</b>	<b>\$1,183,175</b>	<b>\$454,900</b>
<b>EXPENSES</b>				
SALARIES & WAGES-PERMANENT	\$4,340	\$4,000	\$4,000	\$90,000
WAGES - ICMA	619	800	800	1,700
SALARIES & WAGES-TEMPORARY	27,406	31,600	31,600	35,300
EMPLOYEE FRINGE BENEFITS	7,322	7,100	7,068	72,400
OFFICE SUPPLIES	328	1,500	500	1,500
FUEL FARM	0	0	0	123,200
PROFESSIONAL SERVICES	0	0	0	0
CONTRACTUAL SERVICES	13,749	15,500	15,500	7,000
OPERATIONS-SVC FEES TO FBO	20,980	18,700	18,700	0
LEGAL FEES	6,841	1,500	15,000	3,000
TELEPHONE	2,190	2,000	2,386	2,500
CONFERENCE & TRAVEL	1,231	1,000	1,000	2,000
INSURANCE & BONDS	9,088	8,600	9,614	18,500
INSURANCE CLAIMS	30,688	0	0	0
UTILITIES	23,567	25,200	25,200	25,200
TERMINAL BLDG REPAIR & GROUNDS	390	1,000	880	3,000
HANGER BLDG REPAIR & MAINT	1,687	2,000	1,700	2,000
EQUIPMENT RENTAL	1,472	300	300	1,500
DUES & MEMBERSHIPS	159	200	200	400
PRINTING & PUBLISHING	0	0	0	1,200
MACHINERY & EQUIPMENT	3,464	0	1,974	30,000
CAPITAL OUTLAY	702,091	1,000,000	1,000,000	0
DEBT SERVICE	30,430	30,400	30,430	30,500
GRANT MATCH TO STATE	0	0	10,215	0
TRANSFER TO MAJOR	0	0	0	0
MISCELLANEOUS	49,380	1,500	15,268	5,000
<b>TOTAL EXPENSES:</b>	<b>\$937,422</b>	<b>\$1,152,900</b>	<b>\$1,192,335</b>	<b>\$455,900</b>
<b>FUND BALANCE-YEAR END</b>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$5,233)	(\$1,700)	(\$9,160)	(\$1,000)
FUND BALANCE-PREVIOUS YR	19,032	2,375	13,799	4,639
<b>FUND BALANCE-YEAR END:</b>	<b>\$13,799</b>	<b>\$675</b>	<b>\$4,639</b>	<b>\$3,639</b>
<b>CASH BALANCE-END OF YR:</b>	<b>30,046</b>	<b>12,742</b>	<b>20,886</b>	<b>19,886</b>