

**CITY OF CHARLEVOIX
GENERAL FUND
2011-2013 BUDGET SUMMARY (2 YEAR)
March 21, 2011**

Assumptions:	Tax Increase:	95.00%
	Inflation:	101.00%
	Wages:	102.00%
	Fringes:	104.00%
	Rev Sharing:	90.00%
	Interest Rate:	101.00%

	Actual 2009-10	Budget 2010-11	Est Actual 2010-11	Adopted 2011-12	Estimated 2012-2013
REVENUES					
Taxes	\$2,343,883	\$2,174,600	\$2,197,182	\$2,031,900	\$1,930,305
Licenses & Permits	2,135	1,800	3,900	3,000	3,000
Federal Grants	0	0	36,000	4,000	4,000
State & Local Grants	260,854	242,100	248,686	236,000	212,400
Charges for Services	705,336	669,600	674,075	710,700	714,742
Fines & Forfeits	31,049	27,400	15,930	15,900	15,900
Interest & Rents	117,724	119,700	114,676	119,800	123,487
Other	13,723	13,800	26,088	26,700	26,700
Funds Transfers	0	2,500	2,500	2,500	0
TOTAL REVENUES:	\$3,474,705	\$3,251,500	\$3,319,037	\$3,150,500	\$3,030,533
EXPENDITURES					
Legislative	\$35,685	\$50,800	\$43,143	\$44,200	\$44,277
General Government	499,413	504,400	516,087	570,600	560,477
Public Safety	1,106,169	1,086,800	1,072,326	1,098,700	1,202,363
Public Works	239,761	235,800	242,838	217,500	221,614
Health & Welfare	258,611	342,300	323,815	330,300	338,474
Recreation & Culture	883,143	833,700	830,285	817,700	814,319
Other	30,881	66,600	27,000	45,000	40,300
Fund Transfers	168,474	113,000	191,000	95,000	95,000
TOTAL EXPENSES:	\$3,222,137	\$3,233,400	\$3,246,494	\$3,219,000	\$3,316,824
FUND BALANCE AT YEAR END					
Excess (Deficiency) of Revenues over Expenses	\$252,568	\$18,100	\$72,543	(\$68,500)	(\$286,291)
Fund Balance Prior Years	757,163	779,496	1,009,731	1,082,273	1,013,773
Unrestricted Fund Balance	757,163	779,496	1,009,731	1,082,273	1,013,773
Fund Balance at Year End	\$1,009,731	\$797,596	\$1,082,273	\$1,013,773	\$737,483
Cash Balance at Year End	\$968,424	\$836,218	\$1,040,967	\$972,467	\$686,176