

**AIRPORT FUND**  
**2010-2011 BUDGET**  
February 17, 2010

	Actual 2008-2009	Budget 2009-2010	Est Actual 2009-2010	Adopted 2010-2011
<b>REVENUES</b>				
INTEREST EARNINGS	\$397	\$200	\$300	\$300
FEDERAL GRANTS	421,845	736,300	736,300	950,000
RENTS & ROYALTIES-AIRPORT PERMITS	25,691	23,500	21,820	23,500
RENTS & ROYALTIES-HANGAR RENTS	25,942	25,700	24,300	26,400
LAND LEASES	5,493	3,900	5,493	5,500
STATE OF MICHIGAN - GRANT	11,101	19,400	19,375	25,000
PARKING FEES	33,246	27,000	30,000	31,000
FUEL FEES	36,012	36,800	35,000	36,000
TIE DOWN/LANDING FEES	12,431	12,500	13,400	13,500
PASSENGER ENPLANEMENT FEES	0	15,000	0	0
CONTRIBUTION FROM PRIVATE SOURCE	1,992	0	4,883	0
SALE OF FIXED ASSETS	1,840	0	0	0
TRANSFER FROM OTHER FUNDS	30,000	19,400	19,400	40,000
MISCELLANEOUS	46,921	0	31,438	0
<b>TOTAL REVENUES:</b>	<b>\$652,911</b>	<b>\$919,700</b>	<b>\$941,709</b>	<b>\$1,151,200</b>
<b>EXPENSES</b>				
SALARIES & WAGES-PERMANENT	\$4,501	\$0	\$3,900	\$4,000
WAGES - ICMA	0	0	700	800
SALARIES & WAGES-TEMPORARY	28,779	29,600	28,100	31,600
EMPLOYEE FRINGE BENEFITS	6,237	3,800	6,500	7,100
OFFICE SUPPLIES	934	1,500	500	1,500
PROFESSIONAL SERVICES	1,975	0	0	0
CONTRACTUAL SERVICES	16,876	13,700	14,250	15,500
OPERATIONS-SVC FEES TO FBO	17,583	15,500	17,800	18,700
PARKING FEES - FRESH AIR	7,389	1,500	0	0
LEGAL FEES	2,876	1,500	6,500	1,500
TELEPHONE	1,945	2,400	1,966	2,000
CONFERENCE & TRAVEL	1,274	1,000	400	1,000
INSURANCE & BONDS	8,283	8,500	8,532	8,600
INSURANCE CLAIMS	42,546	0	30,688	0
UTILITIES	24,343	24,900	24,900	25,200
TERMINAL BLDG REPAIR & GROUNDS	10,317	7,000	1,000	1,000
HANGER BLDG REPAIR & MAINT	1,359	3,000	2,000	2,000
EQUIPMENT RENTAL	697	200	0	300
DUES & MEMBERSHIPS	159	300	200	200
PRINTING & PUBLISHING	338	0	0	0
MACHINERY & EQUIPMENT	5,396	0	0	0
CAPITAL OUTLAY	436,940	755,000	779,000	1,000,000
DEBT SERVICE	30,430	31,600	30,430	30,400
TRANSFER TO GENERAL	0	0	0	0
TRANSFER TO MAJOR	0	0	0	0
MISCELLANEOUS	3,627	2,300	1,000	1,500
<b>TOTAL EXPENSES:</b>	<b>\$654,804</b>	<b>\$903,300</b>	<b>\$958,366</b>	<b>\$1,152,900</b>
<b>FUND BALANCE-YEAR END</b>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$1,893)	\$16,400	(\$16,657)	(\$1,700)
FUND BALANCE-PREVIOUS YR	20,925	30,068	19,032	2,375
<b>FUND BALANCE-YEAR END:</b>	<b>\$19,032</b>	<b>\$46,468</b>	<b>\$2,375</b>	<b>\$675</b>
<b>CASH BALANCE-END OF YR:</b>	<b>31,099</b>	<b>41,428</b>	<b>14,442</b>	<b>12,742</b>