

**CITY OF CHARLEVOIX  
GENERAL FUND  
2010-2012 BUDGET SUMMARY (2 YEAR)  
February 17, 2010**

Assumptions:	Tax Increase:	94.00%
	Inflation:	101.00%
	Wages:	102.00%
	Fringes:	101.37%
	Rev Sharing:	89.00%
	Interest Rate:	101.00%

	<b>Actual 2008-09</b>	<b>Budget 2009-10</b>	<b>Est Actual 2009-10</b>	<b>Adopted 2010-11</b>	<b>Estimated 2011-2012</b>	
<b>REVENUES</b>						
Taxes	\$2,255,639	\$2,337,100	\$2,346,287	\$2,174,600	\$2,044,124	-7.32%
Licenses & Permits	1,615	4,500	1,800	1,800	1,800	
Federal Grants	0	0	0	0	0	
State & Local Grants	269,032	273,100	290,004	242,100	215,469	
Charges for Services	657,233	657,600	640,631	669,600	671,889	
Fines & Forfeits	19,441	22,100	27,400	27,400	27,400	
Interest & Rents	126,793	125,200	115,068	119,700	130,473	
Other	16,468	3,800	10,586	13,800	13,800	
Funds Transfers	0	0	0	2,500	0	
<b>TOTAL REVENUES:</b>	<b>\$3,346,221</b>	<b>\$3,423,400</b>	<b>\$3,431,776</b>	<b>\$3,251,500</b>	<b>\$3,104,955</b>	
<b>EXPENDITURES</b>						
Legislative	\$65,993	\$55,900	\$51,688	\$50,800	\$54,421	
General Government	530,310	590,900	535,044	504,400	537,086	
Public Safety	1,044,354	1,208,400	1,148,139	1,086,800	1,170,666	
Public Works	176,627	255,500	243,181	235,800	239,493	
Health & Welfare	234,730	271,600	294,891	342,300	349,746	
Recreation & Culture	948,411	881,200	910,900	833,700	835,410	
Other	64,211	74,600	64,600	66,600	98,832	
Fund Transfers	129,500	85,000	161,000	113,000	113,000	
<b>TOTAL EXPENSES:</b>	<b>\$3,194,136</b>	<b>\$3,423,100</b>	<b>\$3,409,443</b>	<b>\$3,233,400</b>	<b>\$3,398,654</b>	
<b>FUND BALANCE AT YEAR END</b>						
Excess (Deficiency) of Revenues over Expenses	\$152,085	\$300	\$22,333	\$18,100	(\$293,698)	
Fund Balance Prior Years	605,078	643,787	757,163	779,496	797,596	
Unrestricted Fund Balance	605,078	643,787	757,163	779,496	797,596	
<b>Fund Balance at Year End</b>	<b>\$757,163</b>	<b>\$644,087</b>	<b>\$779,496</b>	<b>\$797,596</b>	<b>\$513,898</b>	
<b>Cash Balance at Year End</b>	<b>\$795,785</b>	<b>\$498,734</b>	<b>\$818,118</b>	<b>\$836,218</b>	<b>\$542,520</b>	