

Debt Service Report

Local Unit Name: City of Charlevoix
 Local Unit Code: 152020
 Current Fiscal Year End Date: 3/31/2015

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Debt Name: LTGO Development Bonds 2006
 Issuance Date: 8/29/2006
 Issuance Amount: \$5,500,000
 Debt Instrument (or Type): Bonds
 Repayment Source(s): DDA Fund, Marina Fund

Debt Name: Sewer Revenue Bonds (LTGO), Act 94
 Issuance Date: 9/17/2014
 Issuance Amount: \$9,900,000
 Debt Instrument (or Type): CWRF Fixed Rate Loan
 Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
3/31/2015	\$ 240,000	\$ 195,995	\$ 435,995
3/31/2016	\$ 255,000	\$ 186,395	\$ 441,395
3/31/2017	\$ 275,000	\$ 176,195	\$ 451,195
3/31/2018	\$ 295,000	\$ 165,195	\$ 460,195
3/31/2019	\$ 315,000	\$ 153,395	\$ 468,395
3/31/2020	\$ 340,000	\$ 140,795	\$ 480,795
3/31/2021	\$ 360,000	\$ 127,195	\$ 487,195
3/31/2022	\$ 390,000	\$ 112,795	\$ 502,795
3/31/2023	\$ 415,000	\$ 97,195	\$ 512,195
3/31/2024	\$ 445,000	\$ 79,973	\$ 524,973
3/31/2025	\$ 470,000	\$ 61,505	\$ 531,505
3/31/2026	\$ 500,000	\$ 42,000	\$ 542,000
3/31/2027	\$ 500,000	\$ 21,000	\$ 521,000
Totals	\$ 4,800,000	\$ 1,559,633	\$ 6,359,633

Years Ending	Principal	Interest	Total
3/31/2016	\$ 247,500	\$ 247,500	\$ 247,500
3/31/2017	\$ 247,500	\$ 247,500	\$ 247,500
3/31/2018	\$ 385,000	\$ 242,688	\$ 627,688
3/31/2019	\$ 395,000	\$ 232,938	\$ 627,938
3/31/2020	\$ 405,000	\$ 222,938	\$ 627,938
3/31/2021	\$ 415,000	\$ 212,688	\$ 627,688
3/31/2022	\$ 425,000	\$ 202,188	\$ 627,188
3/31/2023	\$ 440,000	\$ 191,375	\$ 631,375
3/31/2024	\$ 450,000	\$ 180,250	\$ 630,250
3/31/2025	\$ 460,000	\$ 168,875	\$ 628,875
3/31/2026	\$ 475,000	\$ 157,188	\$ 632,188
3/31/2027	\$ 485,000	\$ 145,188	\$ 630,188
3/31/2028	\$ 495,000	\$ 132,938	\$ 627,938
3/31/2029	\$ 510,000	\$ 120,375	\$ 630,375
3/31/2030	\$ 520,000	\$ 107,500	\$ 627,500
3/31/2031	\$ 535,000	\$ 94,313	\$ 629,313
3/31/2032	\$ 550,000	\$ 80,750	\$ 630,750
3/31/2033	\$ 565,000	\$ 66,813	\$ 631,813
3/31/2034	\$ 575,000	\$ 52,563	\$ 627,563
3/31/2035	\$ 590,000	\$ 38,000	\$ 628,000
3/31/2036	\$ 605,000	\$ 23,063	\$ 628,063
3/31/2037	\$ 620,000	\$ 7,750	\$ 627,750
Totals	\$ 9,900,000	\$ 3,175,375	\$ 13,075,375

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Debt Name: State of Michigan MDOT Loan
 Issuance Date: 9/1/2004
 Issuance Amount: \$100,000
 Debt Instrument (or Type): Fixed Rate Loan
 Repayment Source(s): Airport Fund

Debt Name: Airport Terminal Act 99
 Issuance Date: 9/28/2000
 Issuance Amount: \$180,800
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Airport Fund

Years Ending	Principal	Interest	Total
3/31/2015	\$ 11,805	\$ 460	\$ 12,265
Totals	\$ 11,805	\$ 460	\$ 12,265

Years Ending	Principal	Interest	Total
3/31/2015	\$ 16,279	\$ 1,883	\$ 18,162
3/31/2016	\$ 17,195	\$ 967	\$ 18,162
Totals	\$ 33,474	\$ 2,850	\$ 36,324